GSA–GRADUATE STUDIES—ACCOUNTING

GSA 535  Legal Aspects of Commercial Transactions (4)
Relation of the legal, regulatory, and ethical environment to commercial transactions. Examination of the law of competitive torts and unfair competition, property, sales, commercial paper, secured transactions, bankruptcy, securities regulation, and environmental regulation, with an emphasis on the Uniform Commercial Code. Case studies. 4 seminars. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 536  Taxation of Trusts, Estates, and Transfer Taxes (4)
Income taxation of trusts and estates as flow-through entities; transfer taxation of gifts and estates, including generation-skipping transfers. 4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 537  State and Local Taxation (4)
Multi-state income and franchise taxation; property taxes; sales and use taxes; and the constitutional authority for the imposition of state taxes. 4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 538  Current Developments in Taxation (4)
Current developments in income taxation of individuals, trusts and estates and business entities; transfer taxation of gifts and estates; and ethics and professional responsibility in taxation. 4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 539  Clinical Tax Education Internship (9) (CR/NC)
Accounting internship that allows graduate level accounting students the opportunity to apply skills and competencies to an employment opportunity. Placement in a full-time supervised work experience at a public accounting firm or in an accounting or internal audit department of a private enterprise or government agency. Credit/No Credit grading only. Prerequisite: OCOB graduate standing in Specialization in Tax, MS Accounting program.

GSA 540  Taxation of Corporations and Partnerships (4)
Comprehensive coverage of selected advanced financial accounting and reporting topics. Topics include accounting changes and errors, leases, pensions and other post-employment benefits, income taxes, and consolidated financial statements. 4 seminars. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 541  Advanced Financial Reporting Issues I (4)
Comprehensive coverage of selected advanced financial accounting and reporting topics. Topics include accounting changes and errors, leases, pensions and other post-employment benefits, income taxes, and consolidated financial statements. 4 seminars. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 542  Auditing (4)
Survey of the ethical, regulatory and legal environment in which audits occur. An appreciation of how audit risk is assessed, how auditors evaluate clients' internal control structures, the role of evidence in an audit, and the audit reporting requirements. 4 seminars. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 543  Advanced Financial Reporting Issues II (5)
Comprehensive coverage of selected advanced financial accounting and reporting topics. Topics include financial statement footnote and MD&A disclosures and coverage of SEC statutes, regulations and filing forms. 5 seminars. Prerequisite: GSA 541 and OCOB graduate standing or approval from the Associate Dean.

GSA 544  Advanced Enterprise Wide Business Processes (4)
Study of various transactions in order to understand the underlying business processes and information flows between various business units, in order for a transaction to occur and be properly reported, and the information determined that is critical for the information system to capture. Emphasis of role of information systems in controlling the authorization of transactions, access to information, access to assets, preparation of accounting records and reports. 3 seminars, 1 activity. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 545  Applied Research and Communications (4)
Advanced use of authoritative accounting and auditing data bases and actual filings by public companies. Frequent writing and speaking exercises. Real world accounting and auditing issues facing public and private enterprises. In-depth coverage of federal and state regulation of securities transactions. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 546  Tax Research and Administrative Procedures (4)
Research techniques applicable to tax issues including the communication of research results. Administrative procedures necessary for tax compliance with the various tax jurisdictions with primary emphasis on IRS practices. 2 seminars, 2 activities. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 547  Corporate Taxation (4)
Income tax treatment of regular C corporations and their shareholders. The creation, operation, and liquidation of such organizations. 4 seminars. Prerequisite: GSA 546 and OCOB graduate standing or approval from the Associate Dean.

GSA 548  Advanced Individual Taxation and Tax Planning (4)
Advanced concepts concerning the impact of taxes on individuals. Introduction to transfer taxes imposed on individuals. Financial, estate and compensation tax planning issues. 4 seminars. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 549  Advanced Taxation of Flow-Through Entities (4)
Advanced and special topics related to the income tax treatment of partnerships, limited liability companies, trusts and S corporations and their owners and beneficiaries. Creation, operation, liquidation and sale of such organizations. 4 seminars. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 550  Advanced Corporate Taxation (4)
Advanced and special topics related to the income tax treatment of regular corporations and their shareholders. Mergers and acquisitions, tax accounting methods and periods, cross-boundary topics, and current issues. 4 seminars. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 551  International Taxation (4)
Fundamental tax concepts of inbound and outbound investments of U.S. taxpayers, controlled foreign corporations, Subpart F, the foreign tax credit, transfer pricing and contracting country treaties. 4 lectures. Corequisite: BUS 417, or BUS 414 and BUS 415, and OCOB graduate standing or approval from the Associate Dean.

GSA 552  Fraud Auditing and Examination (4)
Occupational and financial statement fraud; particular emphasis on the breakdown of corporate governance and ethics systems and developing internal control systems to prevent and detect fraudulent activities. 4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 553  International Accounting (4)
International accounting, auditing, and corporate governance standards including international financial reporting standards (IFRS). 4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 554  Advanced Spreadsheet Modeling for Accounting (4)
Advanced topics in electronic spreadsheets and their use in accounting and financial applications. Developing spreadsheet models for data analysis and decision making. Integrating automation tools and external data sources into spreadsheets. 4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 555  Accounting Database Modeling and Analysis (4)
Fundamental concepts in database analysis, design, implementation, administration, and audit including issues such as requirements specification, REA modeling, ER modeling, normalization, SQL, transaction control, database security, and query optimization. May also include topics such as data warehouses, XBRL, and ebXML. 4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.
GSA 556  Financial Statement Analysis and Valuation (4)
Comprehensive coverage of selected topics on financial statement analysis and valuation. Topics include: security valuation, financial accounting analysis, financial ratio analysis, cash flow analysis, structured forecasting, credit analysis, the cost of capital, valuation models, valuation ratios, real option valuation, earnings quality. 4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.

GSA 570  Selected Advanced Topics (1–4)
Directed group study of selected topics for graduate students. Open to undergraduate and graduate students. The Schedule of Classes will list title selected. Total credit limited to 8 units. 1–4 lectures. Prerequisite: OCOB graduate standing or approval from the Associate Dean.